

EXECUTIVE SUMMARY OF PINEBROOK RECREATION CENTER PROJECT AND KEY MEMBERSHIP TERMS

MARCH 29, 2021

Pool Facility

- Goal to open in summer 2022, provided we have sufficient Membership Agreements returned by **APRIL 30TH** and can secure a pool builder to begin pre-construction activities in 2021.
- Pool with lap lanes, shallow kids pool, hot tub, grassy areas for lounging, outdoor BBQs, locker room with restrooms, showers, changing area and cubbies.

Becoming a Member

- You must own a home in Pinebrook to become a member.
- Return signed membership agreement **by April 30th** and pay \$250.00 deposit.
- No initial limit on memberships. If limits are imposed based on usage and capacity, purchasers of “founding members” homes may immediately become members.
- Members may assign usage privileges to renters.

Cost

- There are three membership categories:
 - “Single”. One adult (18 or over). Fee is \$4,000.
 - “Dual”. Two household members (one must be an adult). Fee is \$5,250.
 - “Household”. Three or household members (one must be an adult). Fee is \$6,500.
- Membership Fees will be paid half before construction begins; half during construction.
- Membership Fee is 100% refundable when you terminate your membership; terminations will be processed promptly after request as long as the total number of household membership equivalents does not decrease as compared to the beginning of the year.
- Annual maintenance fees covering operational costs and reserves for future repair, replacement, upgrades for the first year of operation are:
 - “Single”: \$585
 - “Dual”: \$785
 - “Household”: \$985

** This is just a summary of the key terms, please see the Membership Agreement for all terms.

The Membership Agreement is available at: <https://pool4pinebrook.weebly.com/documents.html> **